

## IIRA Withdraws Issuer Ratings on Sudatel Telecom Group Limited and its SDG1bn Sukuk

Manama, January 15, 2023 – Islamic International Rating Agency ("IIRA") has withdrawn with immediate effect, its issuer ratings assigned to Sudatel Telecom Group Limited ("Sudatel" or "the Company") along with the SDG1bn Sukuk ratings, at the request of the Company. On October 4, 2022, IIRA had reaffirmed the national scale ratings assigned to Sudatel at 'BBB(sd)/A3(sd)' (Triple B / A Three) with a 'Stable' outlook, while also having maintained the ratings on the Company's SDG1bn Sukuk at 'BBB(sd)'.

For further information on this rating announcement, please contact us at <a href="mailto:iira@iirating.com">iira@iirating.com</a>.